

TWIN SHORES BEACH & MARINA INC.
SPECIAL BOARD OF DIRECTORS MEETING

FEBRUARY 29, 2012

Call to Order

President Vickie Van Meier called the meeting to order at 3:00 p.m.

Roll Call

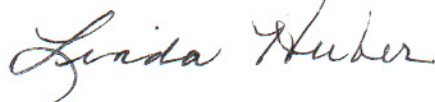
Present were Board members Victoria Van Meier, John Balerna, Linda Huber, Mercy (Mandy) Brewer, Stephen Koerner, Robert Martin and Elaine Rufener.

Vickie Van Meier explained that the purpose of the meeting was to discuss the Southside of the marina. There have been people who have expressed interest in purchasing this area and developing it. She felt that the Board needed to discuss this as to price, paperwork involved, responsibility of buyer and whether or not we would be interested in selling. She stressed that there has been no offer made.

After much discussion it was decided that we need to find out what the requirements would be for us to sell the property so that we would be prepared in case an offer was made. Board members were asked to think of any questions they feel we should have answered. We may seek legal advice.

Linda Huber made a motion to adjourn and John Balerna seconded it. The meeting was adjourned at 3:45 p.m.

Respectfully submitted,



Linda Huber, Secretary
Twin Shores Beach & Marina, Inc.